

Press Release

August 18, 2008

CSM Software - Recognized as amongst the Best 10 Rising Stars

Recognition by International Association of Outsourcing Professionals (IAOP)

Bangalore, August 18, 2008: CSM Software gets recognition for being amongst the **Best 10 Rising Stars** under various categories including the **Best 10 Rising Stars in Revenue Growth**, **Best 10 Rising Stars by Employee Growth** & **Best 10 Rising Stars with Employee Presence in India**, in an annual survey – The 2008 Global Outsourcing 100 conducted by the International Association of Outsourcing Professionals (IAOP).

The International Association of Outsourcing Professionals (IAOP) is the global, standard-setting organization and advocate for the outsourcing profession. With 40,000 customer, advisor and provider members worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses.

The Global Outsourcing 100 and its sub-lists is an essential reference guides for companies seeking new and expanded relationships with the best companies in the industry. In the 2008 survey, Companies were judged on four critical characteristics: size and growth; customer references; organizational competencies; and management capabilities. **IAOP Managing Director of Thought Leadership Mr. Jagdish Dalal, a Certified Outsourcing Professional (COP) and world-renowned outsourcing expert**, led the panel. Other judges on the panel were from BASF, American Express, Safeco Insurance, PricewaterhouseCoopers, Booz Allen Hamilton and Quint Wellington Redwood.

“CSM was one of the earliest companies in India to recognize the potential of Engineering Services outsourcing in the offshore context. In addition to the technology leadership position that CSM has carved for itself, getting selected to the Global Outsourcing 100 is an excellent achievement. This selection is a reflection of CSM’s endeavor for excellence in the engineering space and will enhance the company’s image as the best place to work and build a career in Engineering” said **Mr. Satya Srikanth, CEO – CSM Software**.

Dr. R. Swami Narayanaswami, Founder & Chairman, CSM Software added “This recognition is a further endorsement for CSM apart from customer appreciation and employee satisfaction. It strengthens our vision of CSM as a centre of excellence for complete Engineering Solutions to the global industry. This independent endorsement of CSM by IAOP, at a time when India is emerging as the next engineering outsourcing hub, is satisfying and welcome”.

The rankings of the companies named as well as sub-lists by industry, services and geography is available on <http://www.outsourcingprofessional.org/content/23/152/1619/>

About CSM Software

CSM Software is the leading offshore provider of Engineering Services and Solutions catering to the Aerospace, Automotive & Heavy Engineering industries, and has consistently delivered top-notch projects to demanding global customers over the last 16 years. CSM’s five business divisions – Services, Training, Products, Process Consulting and Onsite Design Support - have a strong Cross Leveraging aspect amongst them that translates into a potent value proposition to its customers. CSM also has the distinction of being the sole offshore company based in India that has partnerships with Dassault Systèmes, MSC Software, CD-adapco, Moldflow Corporation & PACE. For further information on CSM visit: www.csmssoftware.com

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